

**Molalla Communications Company
Financials**

Balance Sheet 2014

ASSETS	December 31, 2014
Cash and cash Equivalents	\$ 1,421,893
Telecommunications Accounts Receivable	343,083
Other Accounts Receivable	579,925
Inventory	321,616
Prepaid Expenses and Deposits	472,392
Total Current Assets	3,138,909
Non-current Assets	7,217,673
Property, Plant and Equipment	56,959,671
Accumulated Depreciation	(29,421,232)
Total Assets	\$ 37,895,022

LIABILITIES & EQUITY	
Accounts Payable	\$ 989,275
Patronage Capital Payable	302,648
Current Maturities of Long-Term Debt	691,000
Advance Billing	270,784
Accrued Expenses	156,887
Total Current Liabilities	2,410,594
Long-term Debt	8,117,381
Equity	27,367,047
Total Liabilities and Equity	\$ 37,895,022

STATEMENT OF OPERATIONS SUMMARY

OPERATING REVENUES	December 31, 2014
Local Network Services	\$ 3,920,885
Network Access Services	\$ 5,763,676
Miscellaneous	\$ 106,435
Total Operating Revenues	\$ 9,790,996

OPERATING EXPENSES	
Plant Specific Operations	\$ 1,821,468
Plant Non-Specific Operations	\$ 605,220
Depreciation and Amortization	\$ 3,297,278
Customer Operations	\$ 982,357
Corporate Operations	\$ 1,459,881
Property and Other Taxes	\$ 459,454
Total Operating Expenses	\$ 8,625,658
Operating Margin	\$ 1,165,339
Other Income/(Expense)	\$ (108,105)
Interest Expense	\$ (221,200)
Net Margins Allocated	\$ 836,033