

**Molalla Communications Company  
Financials**

**Balance Sheet 2015**

**ASSETS**

	December 31, 2015
Cash and cash Equivalents	\$ 1,988,059
Telecommunications Accounts Receivable	378,112
Other Accounts Receivable	557,980
Inventory	231,224
Prepaid Expenses and Deposits	446,085
<b>Total Current Assets</b>	<b>3,601,461</b>
Non-current Assets	7,474,121
Property, Plant and Equipment	61,800,195
Accumulated Depreciation	(32,704,195)
<b>Total Assets</b>	<b>\$ 40,171,582</b>

**LIABILITIES & EQUITY**

Accounts Payable	\$ 1,547,705
Patronage Capital Payable	290,445
Current Maturities of Long-Term Debt	661,000
Advance Billing	278,938
Accrued Expenses	139,162
<b>Total Current Liabilities</b>	<b>2,917,251</b>
Long-term Debt	9,844,957
Equity	27,409,374
<b>Total Liabilities and Equity</b>	<b>\$ 40,171,582</b>

**STATEMENT OF OPERATIONS SUMMARY**

**OPERATING REVENUES**

	December 31, 2015
Local Network Services	\$ 3,871,585
Network Access Services	\$ 5,669,341
Miscellaneous	\$ 106,377
<b>Total Operating Revenues</b>	<b>\$ 9,647,302</b>

**OPERATING EXPENSES**

Plant Specific Operations	\$ 1,833,012
Plant Non-Specific Operations	\$ 612,293
Depreciation and Amortization	\$ 3,460,177
Customer Operations	\$ 1,058,703
Corporate Operations	\$ 1,419,456
Property and Other Taxes	\$ 470,824
<b>Total Operating Expenses</b>	<b>\$ 8,854,465</b>
Operating Margin	\$ 792,837
Other Income/(Expense)	\$ (404,618)
Interest Expense	\$ (215,296)
<b>Net Margins Allocated</b>	<b>\$ 172,923</b>