

**Molalla Communications Company**  
**Financials**

**Balance Sheet 2016**

ASSETS	<u>December 31, 2016</u>
Cash and cash Equivalents	\$ 3,913,860
Telecommunications Accounts Receivable	376,879
Other Accounts Receivable	551,653
Inventory	266,541
Prepaid Expenses and Deposits	<u>473,109</u>
Total Current Assets	5,582,044
Non-current Assets	7,147,765
Property, Plant and Equipment	67,599,538
Accumulated Depreciation	<u>(35,286,964)</u>
Total Assets	<u><u>\$ 45,042,382</u></u>
LIABILITIES & EQUITY	
Accounts Payable	\$ 903,505
Patronage Capital Payable	303,713
Current Maturities of Long-Term Debt	990,000
Advance Billing	294,399
Accrued Expenses	<u>142,200</u>
Total Current Liabilities	2,633,816
Long-Term Debt	14,399,586
Equity	<u>28,008,980</u>
Total Liabilities and Equity	<u><u>\$ 45,042,382</u></u>

**STATEMENT OF OPERATIONS SUMMARY**

OPERATING REVENUES	<u>December 31, 2016</u>
Local Network Services	\$ 4,084,463
Network Access Services	\$ 5,150,589
Miscellaneous	<u>\$ 95,846</u>
Total Operating Revenues	\$ 9,330,897
OPERATING EXPENSES	
Plant Specific Operations	\$ 1,777,426
Plant Non-Specific Operations	\$ 642,693
Depreciation and Amortization	\$ 3,239,576
Customer Operations	\$ 1,144,698
Corporate Operations	\$ 1,397,921
Property and Other Taxes	<u>\$ 438,755</u>
Total Operating Expenses	\$ 8,641,070
Operating Margin	<u>\$ 689,827</u>
Other Income/(Expense)	\$ (113,865)
Interest Expense	<u>\$ (279,089)</u>
Net Margins Allocated	<u><u>\$ 296,873</u></u>