

**Molalla Communications Company
Financials**

Balance Sheet 2017

ASSETS

	December 31, 2017
Cash and cash Equivalents	\$ 820,451
Telecommunications Accounts Receivable	409,183
Other Accounts Receivable	618,563
Inventory	435,413
Prepaid Expenses and Deposits	465,532
Total Current Assets	2,749,141
Non-current Assets	8,051,066
Property, Plant and Equipment	71,836,580
Accumulated Depreciation	(37,722,027)
Total Assets	\$ 44,914,761

LIABILITIES & EQUITY

Accounts Payable	\$ 622,132
Patronage Capital Payable	350,936
Current Maturities of Long-Term Debt	995,000
Advance Billing	304,070
Accrued Expenses	503,538
Total Current Liabilities	2,775,676
Long-Term Debt	13,431,398
Equity	28,707,686
Total Liabilities and Equity	\$ 44,914,761

STATEMENT OF OPERATIONS SUMMARY

OPERATING REVENUES

Local Network Services	\$ 4,294,943
Network Access Services	\$ 9,279,669
Miscellaneous	\$ 87,481
Total Operating Revenues	\$ 13,662,093

OPERATING EXPENSES

Plant Specific Operations	\$ 1,903,484
Plant Non-Specific Operations	\$ 2,847,571
Depreciation and Amortization	\$ 3,530,036
Customer Operations	\$ 1,185,109
Corporate Operations	\$ 1,344,032
Property and Other Taxes	\$ 473,723
Total Operating Expenses	\$ 11,283,954

Operating Margin	\$ 2,378,138
Other Income/(Expense)	\$ (222,000)
Interest Expense	\$ (292,736)
Net Margins From Operations	\$ 1,863,402