

Molalla Communications Company

Financials

Balance Sheet 2018

ASSETS

	December 31, 2018
Cash and cash Equivalents	\$ 2,322,581
Telecommunications Accounts Receivable	405,533
Other Accounts Receivable	568,296
Inventory	184,997
Prepaid Expenses and Deposits	509,779
Total Current Assets	3,991,185
Non-current Assets	8,192,724
Property, Plant and Equipment	69,613,610
Accumulated Depreciation	(36,865,582)
Total Assets	\$ 44,931,937

LIABILITIES & EQUITY

Accounts Payable	\$ 1,145,328
Patronage Capital Payable	325,429
Current Maturities of Long-Term Debt	1,001,000
Advance Billing	343,750
Accrued Expenses	70,846
Total Current Liabilities	2,886,352
Long-term Debt	12,403,453
Equity	29,642,131
Total Liabilities and Equity	\$ 44,931,937

STATEMENT OF OPERATIONS SUMMARY

	December 31, 2018
OPERATING REVENUES	
Local Network Services	\$ 4,567,114
Network Access Services	\$ 9,474,221
Miscellaneous	\$ 84,711
Total Operating Revenues	\$ 14,126,045

OPERATING EXPENSES	
Plant Specific Operations	\$ 2,376,281
Plant Non-Specific Operations	\$ 2,733,809
Depreciation and Amortization	\$ 3,620,033
Customer Operations	\$ 1,325,512
Corporate Operations	\$ 1,496,725
Property and Other Taxes	\$ 512,484
Total Operating Expenses	\$ 12,064,844

Operating Margin	\$ 2,061,201
Other Income/(Expense)	\$ (808,520)
Interest Expense	\$ (278,611)
Net Margins Allocated	\$ 974,070