

**Molalla Communications Company
Financials**

Balance Sheet 2019

ASSETS

	December 31, 2019
Cash and cash Equivalents	\$ 5,685,936
Telecommunications Accounts Receivable	435,972
Other Accounts Receivable	747,297
Inventory	199,350
Prepaid Expenses and Deposits	542,656
Total Current Assets	7,611,211
Non-current Assets	7,433,787
Property, Plant and Equipment	70,977,084
Accumulated Depreciation	(40,321,083)
Total Assets	\$ 45,701,000

LIABILITIES & EQUITY

Accounts Payable	\$ 153,652
Patronage Capital Payable	419,347
Current Maturities of Long-Term Debt	1,006,000
Advance Billing	368,982
Accrued Expenses	188,354
Total Current Liabilities	2,136,335
Long-term Debt	11,398,119
Equity	32,166,545
Total Liabilities and Equity	\$ 45,701,000

STATEMENT OF OPERATIONS SUMMARY

	December 31, 2019
OPERATING REVENUES	
Local Network Services	\$ 5,117,724
Network Access Services	\$ 9,624,168
Miscellaneous	\$ 80,571
Total Operating Revenues	\$ 14,822,463

OPERATING EXPENSES	
Plant Specific Operations	\$ 2,395,783
Plant Non-Specific Operations	\$ 2,072,811
Depreciation and Amortization	\$ 3,515,474
Customer Operations	\$ 1,411,562
Corporate Operations	\$ 1,592,394
Property and Other Taxes	\$ 523,083
Total Operating Expenses	\$ 11,511,108
Operating Margin	\$ 3,311,355
Other Income/(Expense)	\$ (695,018)
Interest Expense	\$ (253,980)
Net Margins Allocated	\$ 2,362,356