

**Molalla Communications Company
Financials**

BALANCE SHEET 2020

ASSETS

	December 31, 2020
Cash and cash Equivalents	\$ 5,924,593
Telecommunications Accounts Receivable	\$ 342,330
Other Accounts Receivable	\$ 923,912
Inventory	\$ 306,171
Prepaid Expenses and Deposits	\$ 591,891
Total Current Assets	\$ 8,088,897
Non-current Assets	\$ 8,964,092
Property, Plant and Equipment	\$ 72,135,327
Accumulated Depreciation	\$ (43,524,651)
Total Assets	\$ 45,663,665

LIABILITIES & EQUITY

Accounts Payable	\$ (1,514,777)
Patronage Capital Payable	\$ 491,832
Current Maturities of Long-Term Debt	\$ 1,012,000
Advance Billing	\$ 414,241
Accrued Expenses	\$ 204,727
Total Current Liabilities	\$ 608,023
Long-term Debt	\$ 10,386,247
Equity	\$ 34,669,396
Total Liabilities and Equity	\$ 45,663,665

STATEMENT OF OPERATIONS SUMMARY

OPERATING REVENUES	December 31, 2020
Local Network Services	\$ 4,980,848
Network Access Services	\$ 10,883,709
Miscellaneous	\$ 68,184
Total Operating Revenues	\$ 15,932,741

OPERATING EXPENSES	
Plant Specific Operations	\$ 2,542,767
Plant Non-Specific Operations	\$ 2,750,569
Depreciation and Amortization	\$ 3,577,896
Customer Operations	\$ 1,300,322
Corporate Operations	\$ 1,519,839
Property and Other Taxes	\$ 525,684
Total Operating Expenses	\$ 12,217,078
Operating Margin	\$ 3,715,663
Other Income/(Expense)	\$ (503,503)
Interest Expense	\$ (234,245)
Net Margins Allocated	\$ 2,977,916