

**Molalla Communications Company
Financials**

Balance Sheet 2021

ASSETS

	December 31, 2021
Cash and cash Equivalents	\$ 9,859,960
Telecommunications Accounts Receivable	\$ 491,179
Other Accounts Receivable	\$ 937,087
Inventory	\$ 509,575
Prepaid Expenses and Deposits	\$ 729,861
Total Current Assets	\$ 12,527,662
Non-current Assets	\$ 11,531,258
Property, Plant and Equipment	\$ 73,187,589
Accumulated Depreciation	\$ (46,573,715)
Total Assets	\$ 50,672,794

LIABILITIES & EQUITY

Accounts Payable	\$ 324,032
Patronage Capital Payable	\$ 402,525
Current Maturities of Long-Term Debt	\$ 1,018,000
Advance Billing	\$ 506,010
Accrued Expenses	\$ 236,681
Total Current Liabilities	\$ 2,487,249
Long-term Debt	\$ 9,369,263
Equity	\$ 38,816,282
Total Liabilities and Equity	\$ 50,672,794

STATEMENT OF OPERATIONS SUMMARY

OPERATING REVENUES	December 31, 2021
Local Network Services	\$ 5,368,657
Network Access Services	\$ 12,607,728
Miscellaneous	\$ 28,725
Total Operating Revenues	\$ 18,005,110

OPERATING EXPENSES	
Plant Specific Operations	\$ 2,738,025
Plant Non-Specific Operations	\$ 3,557,594
Depreciation and Amortization	\$ 3,579,981
Customer Operations	\$ 1,087,850
Corporate Operations	\$ 1,776,339
Property and Other Taxes	\$ 569,352
Total Operating Expenses	\$ 13,309,141
Operating Margin	\$ 4,695,969
Other Income/(Expense)	\$ (756,168)
Interest Expense	\$ (216,238)
Net Margins Allocated	\$ 3,723,562